



Quarter Ended June 30, 2025

FUND FACTS

Classification:	Fixed Income Fund	Net Asset Value / Unit (NAVpu):	1.055783
Structure:	UITF	Total Fund Nav:	PHP 1,693,011.58
Currency:	PHP	Launch Date:	February 1, 2024
Minimum Investment:	Php 10,000.00	Dealing Day and Cut-off:	Any Banking Day - 12:00NN
Minimum Additional Investment:	Php 5,000.00	Settlement Period:	T+1
Minimum Holding Period:	30 Calendar Days	Early Redemption Charge:	25% of the Net Earnings of the redeemed principal amount or Php500.00 whichever is higher

FEES<sup>1</sup>

Trustee Fee: 0.25% Maybank Philippines, Inc.- Trust	Custodianship Fee: None	External Auditor Fee: 0.000% SGV & Co.	Other Fees: None
--	-------------------------	---	------------------

1. As a percentage of average daily NAV for the quarter valued at PHP1,611,704.74

INVESTMENT OBJECTIVE AND STRATEGY

The Maybank Tiger Medium Term Peso Bond Fund primarily aims to achieve income and potential returns that are higher than regular deposit products by investing in a diversified portfolio of Peso denominated sovereign and corporate debt securities. Funds will not be invested in excluded industries identified in Maybank Group Sustainability Product Framework.

CLIENT SUITABILITY

A client profiling process should be performed prior to participating in the Fund to guide the prospective investor if the Fund is suited to his/her investment objectives and risk tolerance. Clients are advised to read the Declaration of Trust/Plan Rules of the Fund, which may be obtained from the Trustee, before deciding to invest.

The Maybank Tiger Medium Term Peso Bond Fund is suitable for clients with at least a moderate risk profile and medium-term investment horizon. This Fund is for clients who desire potential returns higher than traditional bank deposits.

KEY RISKS AND RISK MANAGEMENT

You should not invest in this Fund if you do not understand or are not comfortable with the accompanying risks.

Interest Rate Risk:	The possibility of an investor to experience losses due to changes in interest rates.
Inflation Risk:	This is the risk that arises from the changes in purchasing power due to inflation.
Market Risk:	This is the possibility that an investor may experience losses due to changes in market prices of securities.
Liquidity Risk:	This is the possibility that an investor may experience losses due to the inability to sell or convert assets into cash immediately or instances where conversion to cash is possible but at a loss.
Credit / Default Risk:	This is the possibility for an investor to experience losses due to a borrower’s failure to pay principal and/or interest in a timely manner on instruments such as bonds, loans, or other forms of security which the borrower issued.
Reinvestment Risks:	This is the possibility that an investor may experience losses due to probable lower returns or earnings when maturing funds or the interest earnings of the Fund are reinvested.
Other Risks:	Participation in the Fund may also be further exposed to any actual or potential conflicts of interest in the handling of in-house or related party transactions by the Trustee.

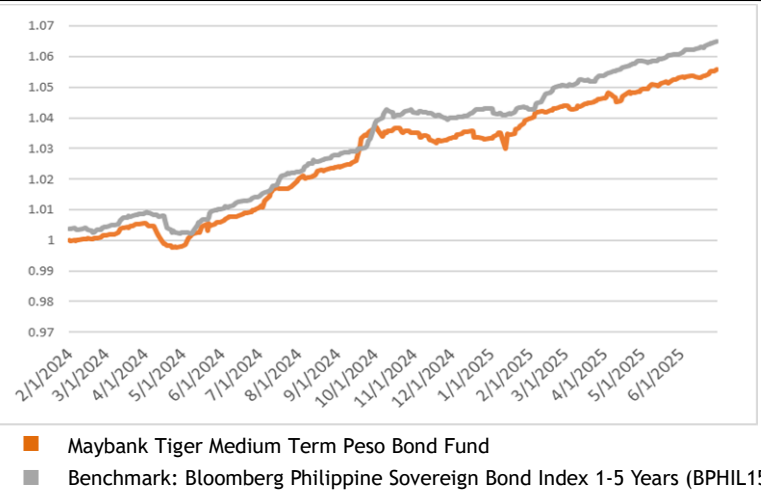
- THE UIT FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORPORATION (PDIC).
- THE UIT FUND IS NOT AN OBLIGATION OF, NOR GUARANTEED, NOR INSURED BY THE TRUSTEE AND ITS AFFILIATES.
- THE INVESTOR MUST READ THE COMPLETE DETAILS OF THE FUND IN THE UITF PLAN, MAKE HIS/HER OWN RISK ASSESSMENT, AND WHEN NECESSARY, SEEK AN INDEPENDENT/PROFESSIONAL OPINION BEFORE MAKING AN INVESTMENT.
- RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPU IS FOR ILLUSTRATION OF NAVPU MOVEMENTS/ FLUCTUATIONS ONLY.
- WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.
- THE TRUSTEE IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.

FUND PERFORMANCE AND STATISTICS

As of June 30, 2025

(Purely for reference purposes and is not a guarantee of future results)

NAVPU GRAPH



NAVPU over the past 12 months	
HIGHEST	1.055783
LOWEST	1.010509

STATISTICS	
Weighted Ave. Duration	2.567 Yrs
Volatility, Past 1 Year*	0.7610%
Sharpe Ratio**	0.96
Information Ratio***	-

\*Volatility measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

\*\*Sharpe Ratio is used to characterize how well the return of the Fund compensates the investor for the level of risk taken. The higher the number, the better.

\*\*\*Information Ratio measures the risk-to-reward efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

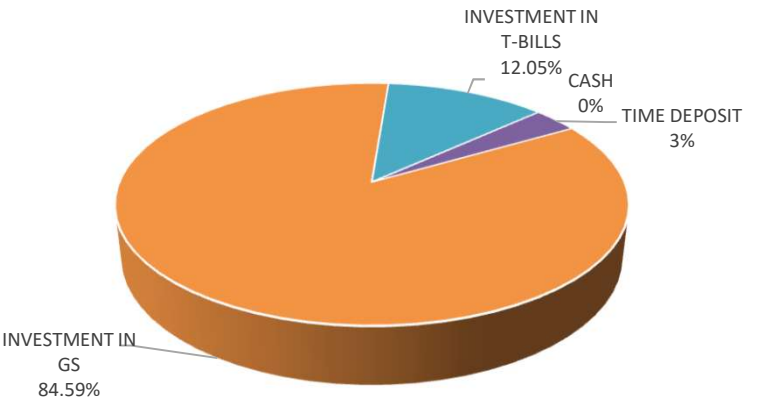
CUMULATIVE PERFORMANCE (%)

	1-Mo	3-Mo	6-Mo	Since Inception
Fund <sup>1</sup>	0.26%	0.90%	2.16%	5.58%
Benchmark <sup>2</sup>	0.59%	1.56%	3.08%	9.08%

<sup>1</sup> Past Performance is not indicative of future performance. The fund aims to outperform the benchmark

<sup>2</sup> The Fund's Benchmark is Bloomberg Philippine Sovereign Bond Index 1-5 Year, a rules-based market-value weighted index, rebalanced monthly, engineered to measure the fixed-rate local currency securities publicly issued by the Philippines, including retail securities. To be included in the index a security must have a minimum par amount of PHP 3 billion. For additional information on the benchmark, please visit <https://www.maybank.com.ph/iwov-resources/maybank-ph/html/uitf/index.html>

PORTFOLIO COMPOSITION



TOP HOLDINGS

Name	% of Fund
Treasury Bond 2026	22.25%
Treasury Bond 2030	18.06%
Treasury Bond 2029	12.23%
Treasury Bond 2028	11.95%
Treasury Bond 2027	9.31%

OUTLOOK

As of late June 2025, the outlook for a Philippine fixed-income medium-term bond fund is largely shaped by the Bangko Sentral ng Pilipinas' (BSP) recent actions and the domestic economic landscape. A key development is the BSP's decision in June to lower its key policy rate by 25 basis points to 5.25%. This move, widely anticipated by the market, signals a shift towards an easier monetary policy. It was prompted by a moderating inflation outlook, with the BSP forecasting average inflation for 2025 at a subdued 1.6%, well within its target range. This low inflation environment is a positive signal for fixed-income securities.

The impact of this rate cut is significant for medium-term bond funds. When the BSP lowers its policy rate, the value of existing bonds with higher interest rates tends to rise, leading to capital appreciation for the funds that hold them. This dynamic, coupled with a resilient Philippine economy that grew by 5.5% in the second quarter of 2025, provides a supportive backdrop for the bond market. Many funds have already reflected this positive trend, with some posting returns of 2% to over 4% in the first half of the year.

For investors, a medium-term bond fund offers a strategic balance between the stability of short-term investments and the potential for higher returns. With the BSP's guidance suggesting more rate cuts might be on the horizon, the environment seems favorable for these funds. However, it's essential for investors to be aware of duration risk, as these funds are more sensitive to interest rate changes than their shorter-term counterparts. The Fund will continue to look for opportunities in higher-yielding securities while gradually increasing duration.

For more information, you may also contact us at (02) 7739-1627/ 7739-1671/ 7739-1698 or email us at [ph.trust@maybank.com](mailto:ph.trust@maybank.com).